

Weatherford Acquires Unachem Ltd.

*Addition of specialty chemicals company extends growth opportunities
for Middle East and Caspian regions*

HOUSTON July 14, 2008 -- Weatherford International Ltd. (NYSE: WFT) today announced that it has completed its acquisition of Unachem Limited, a BVI company encompassing the chemical operations of the Unaoil Group.

“Weatherford and Unachem are well aligned partners—joining forces will help us extend our offerings and our ability to provide clients with an increasingly efficient production chemical resource,” stated Mark Stanley, Vice President and General Manager, Weatherford’s Engineered Chemistry business unit. “And Unachem’s market penetration in the Middle East and Caspian regions fits well with Weatherford’s overall growth emphasis in the Eastern Hemisphere.”

Unachem manufactures and markets specialty chemicals used in the production, processing and transportation of oil and gas, supplying the Middle East region through its branch office in the Hamriyah Free Zone in Sharjah, United Arab Emirates.

“Weatherford’s strong resources and ownership across the supply chain will boost opportunities for future expansion,” commented Cyrus Ahsani, CEO of Unaoil. “We look forward to working together over the coming years to help grow Weatherford’s production chemical business in the Middle East and Caspian.”

Weatherford is one of the largest global providers of innovative mechanical solutions, technology and services for the drilling and production sectors of the oil and gas industry. The company operates in over 100 countries and employs approximately 40,500 people worldwide.

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